ADARNA

FUNDING UPDATE · OCTOBER 2026

A grant for the prototypes.

The Tamil Nadu Innovation Voucher Programme funds five working Aura Clarus prototypes and their testing, and the family investment is finalised.

COMPANY	PERIOD	STATUS
Adarna Inc.	October 2026	Public

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Funding

We received Voucher A of the Innovation Voucher Programme, ₹3,00,000 towards five prototypes and their validation, and finalised the family investment.

Five prototypes, funded. Six months, November to April.

FUNDING

A government grant, and family investment

₹3,00,000	6 months	$6,000
INNOVATION VOUCHER GRANT	NOV 2026 TO APR 2027	FAMILY INVESTMENT

Innovation Voucher Programme

IBT Aura Private Limited received **Voucher A** of the Tamil Nadu Innovation Voucher Programme, run by EDII-TN, with the **iTNT Foundation** as knowledge partner. It funds five working Aura Clarus prototypes and their testing: a ₹3,33,333 project, 90% from the grant and 10% from us. On 28 October we sent the detailed milestones and budget split the programme asked for.

Family investment

The family investment agreement was rewritten for Adarna Inc. under Delaware law and finalised on 17 October, at **$6,000**.

FUNDING

What the grant pays for

Four milestones over six months, from November 2026 to April 2027.

NOV TO DEC 2026

M1. Hardware

Receive and test the frames, boards and glass.

NOV 2026 TO JAN 2027

M2. Band and 5 units

Make five bands and assemble five units.

FEB TO MAR 2027

M3. Testing

ECG test with 10 volunteers, plus PPG, power and durability tests.

APR 2027

M4. Completion

Final report and utilisation certificate.

Budget by milestone

M1. Hardware	Frames, boards, glass	**₹2,14,081**
M2. Band and 5 units	Textile bands, assembly	**₹79,252**
M3. Testing	Volunteer and lab tests	**₹40,000**
M4. Completion	Report	**No cost**

TOTAL

₹3,33,333 over six months: ₹3,00,000 from the Innovation Voucher Programme and ₹33,333 from IBT Aura Private Limited.

ADARNA INC.

Funded,
and building.

Aura Clarus, by Adarna Inc. A Delaware C-Corporation, United States.

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